## STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Indiana Government Center North 100 North Senate Avenue, Room N1058 Indianapolis, IN 46204

## **ORDER**

IN THE MATTER OF THE REQUEST OF MORGAN TOWNSHIP, PORTER COUNTY FOR APPROVAL OF A TOWNSHIP ASSISTANCE EMERGENCY LOAN PURSUANT TO IC 12-20-24, IN THE AMOUNT OF \$35,000

No. 08-081

A petition was filed by the above named taxing unit for approval of the issuance of a township assistance emergency loan (pursuant to IC 12-20-24) in the principal amount of \$35,000 for a term not to exceed one (1) year. The Department has reviewed the petition and all other matters pursuant to IC 6-1.1-18.5-8. This Department takes the following action:

## **MODIFIED APPROVAL:**

Issuance of a township assistance emergency loan pursuant to IC 12-20-24 for Morgan Township, Porter County, in the principal amount of \$35,000 for a term not to exceed one (1) year. The amount has been modified, but the unit needs to restore an actual budget needed to meet obligations. This approval is limited to the projects described in file 08-048 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2008 pay 2009, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2008, the unit must execute the above issue and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Timetry J. Rushenberg, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, <u>Cathevine H. Wolfer</u> a Counsel for the Department of Local Government Finance, hereby certify that the above is a order of the Commissioner of the Department of Local Government Finance made this date in the above titled matter and that the Commissioner has personally signed under her statutory authority.

WITNESS MY HAND AND SEAL of this Department on this the 19th day of December 2008

Counsel

lote: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: <a href="http://www.in.gov/dlgf/rates/debt\_reporting.html">http://www.in.gov/dlgf/rates/debt\_reporting.html</a>. Please submit completed documents electronically to <a href="mailto:data@dlgf.in.gov">data@dlgf.in.gov</a>. Questions regarding these documents may be directed to Chuck McLean at (317) 232-3774.